

JATTASHANKAR INDUSTRIES LIMITED

CIN L17110MH1988PLC048451

Regd. office: 11, Parasrampur Apartment, Film City Road, Gokuldham,
Goregaon (East), Mumbai-400063. Tel -28414262 /64 /66 Fax- 28414269
Email: jattashankarind@yahoo.com Website: www.jsil.in

To,
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
14th Floor, Phiroze Jeebhoy Towers,
Dalal Street, Mumbai- 400 001

14th February, 2018

**Ref.: Jattashankar Industries Limited
(Scrip Code: 514318 Scrip ID: JATTAINDUS)**

Sub: Intimation of Un-audited Financial Results for the Quarter and Nine Months ended 31st December, 2017

Dear Sir/Madam,

This is to inform you that the Board of Directors, at its meeting held today i.e. 14th February, 2018, has approved the Un-audited Financial Results for the Quarter and Nine Months ended 31st December, 2017.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Un-audited Financial Results for the Quarter and Nine Months ended 31st December, 2017 along with Limited Review Report of the Statutory Auditors of the Company on the Un-audited Financial Results for the Quarter ended 31st December, 2017.

The Meeting was concluded at 06:30 p.m.

Thanking You

Yours Faithfully

For **Jattashankar Industries Limited**



Pradeep Kumar Vyas
Company Secretary



Enclosed: As Above

JATTASHANKAR INDUSTRIES LIMITED

STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2017

(Rs. In Lakh)

| SR. NO. | PART - 1 Particulars | 3 Months ended | Preceding 3 Months ended | Corresponding 3 months ended in previous year | Year to date figure for current period ended | Year to date figure for previous year ended | Year to date figures for current period ended |
|---------|------------------------------------------------------------------------------------------|----------------|--------------------------|-----------------------------------------------|----------------------------------------------|---------------------------------------------|-----------------------------------------------|
| | | 31.12.2017 | 30.09.2017 | 31.12.2016 | 31.12.2017 | 31.12.2016 | 31.03.2017 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (audited) |
| 1 | a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty) | 429.62 | 544.66 | 833.70 | 2,103.44 | 2,837.64 | 3,781.94 |
| | b) Other Operating Income | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Revenue from operations (net) | 429.62 | 544.66 | 833.70 | 2103.44 | 2837.64 | 3781.94 |
| 2 | Other Income | 33.99 | 6.98 | 7.10 | 45.10 | 25.09 | 18.84 |
| 3 | Total Revenue (1+2) | 463.61 | 551.64 | 840.80 | 2148.54 | 2862.73 | 3800.78 |
| 4 | Expenses | | | | | | |
| | a. Cost of Material Consumed | 288.98 | 315.31 | 386.86 | 1,117.01 | 1358.47 | 1704.30 |
| | b. Purchase of Traded Goods | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | c. Changes in inventories of finished goods, work-in-progress and stock -in-trade | 27.01 | 39.13 | 32.03 | 33.97 | 16.27 | 28.91 |
| | d. Employee benefits expense | 55.54 | 51.28 | 49.89 | 164.80 | 160.98 | 233.20 |
| | e. Finance Costs | 0.25 | 0.08 | 0.11 | 0.44 | 0.37 | 0.68 |
| | f. Depreciation and Amortisation expense | 3.36 | 3.5 | 3.44 | 10.32 | 10.27 | 13.72 |
| | g. Other Expenses | 56.30 | 68.04 | 298.79 | 564.43 | 1103.23 | 1567.41 |
| | Total Expenses | 431.44 | 477.34 | 771.12 | 1890.97 | 2649.59 | 3548.21 |
| 5 | Profit from Operations before exceptional and Extraordinary items and Tax (3 - 4) | 32.17 | 74.30 | 69.68 | 257.57 | 213.14 | 252.57 |
| 6 | Exceptional Items - Expenditure / (Income) | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 | Profit from ordinary activities before Extraordinary items and Tax (5 - 6) | 32.17 | 74.30 | 69.68 | 257.57 | 213.14 | 252.57 |
| 8 | Extraordinary Items | | | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit from Ordinary Activities before tax (7 - 8) | 32.17 | 74.30 | 69.68 | 257.57 | 213.14 | 252.57 |
| 10 | Tax Expense (Net Of Mat Credit Entitlement) | | | | | | |
| | (i) Current Tax | 11.00 | 19.82 | 19.73 | 71.99 | 65.01 | 80.84 |
| | (ii) Deferred Tax | | | | | | |
| 11 | Net Profit (Loss) from continuing operations(after tax) (9-10) | 21.17 | 54.48 | 49.95 | 185.58 | 148.13 | 171.73 |
| 12 | Profit (Loss) from discontinuing operations | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Tax Expense of discontinuing operations | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 14 | Profit (Loss) from discontinuing operations(after tax) (12-13) | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 15 | Profit (Loss) for the period (11+14) | 21.17 | 54.48 | 49.95 | 185.58 | 148.13 | 171.73 |
| 16 | Other Comprehensive Income (OCI) | | | | | | |
| 17 | Total Comprehensive Income | 21.17 | 54.48 | 49.95 | 185.58 | 148.13 | 171.73 |
| 18 | Paid-up Equity Share Capital (Face Value Rs. 10/- each) | 438.71 | 438.71 | 438.71 | 438.71 | 438.71 | 438.71 |
| 19 | Earning Per Equity Share: | | | | | | |
| | (a) Basic | 0.48 | 1.24 | 1.14 | 4.23 | 3.38 | 3.91 |
| | (b) Diluted | 0.48 | 1.24 | 1.14 | 4.23 | 3.38 | 3.91 |

In accordance with Ind AS 101 -First Time adoption of India Accounting Standards, reconciliation of Net Profit after tax as previously reported under Indian GAAP and Ind AS for the Quarter ended 31 December, 2016 is as follows:

| Description | Quarter ended 31 December, 2016 | Period ended 31 December, 2016 |
|---------------------------------|---------------------------------|--------------------------------|
| Net Profit as per previous GAAP | 49.95 | 148.13 |
| Net Profit as per IndAS | 49.95 | 148.13 |

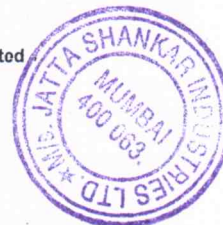
Notes:

- The above results were reviewed by Audit Committee and thereafter taken approved and taken on record in the meeting of the Board of Directors of the Company held on 14th February, 2018.
- Company has achieved certificate for Quality of its product under OEKO - TEX STANDARD 100 Class-1
- Company operates in One segment of Manufacturing of Yarn & Elastic Tape
- Figures of previous period have been regrouped wherever necessary.
- This Statement has been prepared in accordance with the (Companies Indian Accounting Standard) Rules, 2015 (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting policies to the extent applicable read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015.
- Due to implementation of GST with effect from 1st July, 2017 figures of the previous periods are not comparable.

Date:14.02.2018
Place: Mumbai

For Jattashankar Industries Limited

JSPoddar
Jattshankar Poddar
Managing Director



**Limited Review Report to the Board of Directors of
JATTASHANKAR INDUSTRIES LIMITED for the quarter and nine month ended 31st December, 2017**

We have reviewed the accompanying statement of unaudited financial results of M/s. Jattashankar Industries Limited ("the Company") for the Quarter and nine months ended December 31, 2017 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016s. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Indian accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. K. JHUNJHUNWALA & CO.
CHARTERED ACCOUNTANTS
FIRM'S REG. NO. 111852W



SURENDRA SUREKA
(PARTNER)
M. NO. 119433



PLACE: - MUMBAI
DATE: - 14/02/2018